



news release

For immediate release

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EMERSON COMPLETES TOOLS & TEST ACQUISITION

The deal joins the highly respected Greenlee and Klauke electrical products brands with Emerson's RIDGID plumbing products brand, creating an unparalleled professional tools offering

ST. LOUIS, July 2, 2018 – Emerson (NYSE: EMR) today announced it has completed the purchase of Tools & Test, a leading manufacturer of electrical and utility tools, diagnostics, and test and measurement instruments. Tools & Test will be combined with Emerson's Ridge Tool business unit, forming a \$1+ billion global professional tools business serving mechanical, electrical and plumbing contractors.

Tools & Test's expertise in electrical joining and diagnostics complements Emerson's RIDGID portfolio of technologies for mechanical and plumbing applications, creating the broadest professional tools and technologies portfolio serving the safety and efficiency needs of the professional trades.

Headquartered in Rockford, Ill., Tools & Test has 2,300 employees and 11 manufacturing locations globally.

Click here to view the original acquisition [announcement](#) and see also the accompanying [presentation](#), or go to Emerson.com/financial.

About Emerson

Emerson (NYSE: EMR), headquartered in St. Louis, Missouri (USA), is a global technology and engineering company providing innovative solutions for customers in industrial, commercial, and residential markets. Our Emerson Automation Solutions business helps process, hybrid, and discrete manufacturers maximize production, protect personnel and the environment while optimizing their energy and operating costs. Our Emerson Commercial & Residential Solutions business helps ensure human comfort and health, protect food quality and safety, advance energy efficiency, and create sustainable infrastructure. For more information visit Emerson.com.

Forward-Looking and Cautionary Statements

Statements in this press release that are not strictly historical may be "forward-looking" statements, which involve risks and uncertainties, and Emerson undertakes no obligation to update any such statements to reflect later developments. These risks and uncertainties include economic and currency conditions, market demand, pricing, protection of intellectual property, and competitive and technological factors, and the impact of the Tax Cuts and Jobs Act, among others, as set forth in the Company's most recent Annual Report on Form 10-K and subsequent reports filed with the SEC.

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